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Department of State **TELEGRAM**

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ACTION OES-04

INFO OCT-01 EA-06 ISO-00 FEA-01 ACDA-05 CIAE-00 INR-07
IO-10 L-03 NSAE-00 NSC-05 EB-07 NRC-05 OMB-01 TRSE-00
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R 180848Z JUL 75
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 1507
ERDA GERMANTOWN
INFO AMEMBASSY TOKYO
USDOC WASHDC

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ERDA FOR HUDGINS, TOKYO FOR HENOCH

E.O. 11652: N/A
TAGS: ETRD, TECH, ENRG, PARM, KS
SUBJECT: GENERAL ELECTRIC NUCLEAR POWER PROPOSAL
REF: SEOUL 3424 (NOTAL)

1. GENERAL ELECTRIC (GE) REPS VISITED KOREA JULY 14 AND 15 TO ASSESS ROK REACTION TO GE MAY PROPOSAL (REF) FOR CONSTRUCTION OF ROK NUCLEAR POWER PLANTS FIVE THROUGH EIGHT, AND TO DEVELOP BACKGROUND FOR NEXT STAGE PROPOSAL.

2. EMBOFF DISCUSSED WITH GE REPS VISIT PREVIOUS WEEK OF ERDA SAFEGUARDS TEAM AND COMMENTS MADE BY ERDA REPS ON WASHINGTON CONCERN ABOUT TRANSFER OF NUCLEAR TECHNOLOGY ABROAD BY U.S. COMMERCIAL FIRMS.

3. GE REPS EMPHASIZED THAT TECHNOLOGY TRANSFER MENTIONED IN GE PROPOSAL FOR KOREA (REF) IS ONLY REPEAT ONLY THAT TECHNOLOGY NEEDED TO ENABLE ROK TO MAINTAIN AND OPERATE NUCLEAR POWER PLANTS WHICH GE HOPES TO SELL. ONLY AREAS

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OF FUEL CYCLE GE HAS DISCUSSED WITH ROK ARE PREPARATION OF NEW FUEL RODS AND SPENT FUEL STORAGE.

4. GE REP ASKED EMBASSY TO COMMUNICATE ABOVE INFORMATION TO WASHINGTON, BUT PROMISED TO FOLLOW UP BY BRIEFING ERDA REGIONAL REP IN TOKYO ON GE PLANS.

5. GE PLANS TO RETURN IN EARLY SEPTEMBER WITH MORE DETAILED, THREE-PHASE PROPOSAL FOR CONSTRUCTION OF NUCLEAR PLANTS FIVE THROUGH EIGHT. FIRST PHASE, 12 TO 18 MONTHS LONG, WOULD INCLUDE, AT NO COST TO ROK, GE SITE ANALYSIS, PREPARATION OF DETAILED PROJECT PLAN, ACQUISITION OF FINANCING, ETC. GE HOPES FOR EXCHANGE OF LETTERS ON PROPOSAL TO TAKE PLACE IN SEPTEMBER. SECOND AND THIRD PHASES, AT ROK COST, WOULD INCLUDE SITE PREPARATION AND PLANT CONSTRUCTION RESPECTIVELY.

6. COMMENT: ROKG OFFI
ABOUT GE PROPOSAL BUT WERE QUICK TO POINT OUT FRENCH AND GERMAN LOAN OFFERS MADE TO ROKG FOR NUCLEAR PLANT CONSTRUCTION DURING DEPUTY PRIME MINISTER'S RECENT TRIP TO EUROPE.
SNEIDER